

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 50(2023)

1 **IN THE MATTER OF** the **Automobile**
2 **Insurance Act**, RSNL 1990, c. A-22,
3 as amended and regulations
4 thereunder; and
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6 **IN THE MATTER OF** an application by
7 CUMIS General Insurance Company for
8 approval to implement a revised rating
9 program for its Miscellaneous Vehicles
10 category of automobile insurance.
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13 **WHEREAS** on September 29, 2023 CUMIS General Insurance Company (“CUMIS”) applied to the
14 Board for approval of a revised rating program under the Mandatory Simplified filing option for
15 its Miscellaneous Vehicles category of automobile insurance, including Mopeds, Motorcycles,
16 Motorhomes, Private Trailers and Camper Units; and
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18 **WHEREAS** CUMIS has limited exposures and thus proposed to adopt the rating program of its
19 affiliate company, Co-operators General Insurance Company (Co-operators); and
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21 **WHEREAS** Co-operators’ most recently approved rating program for Mopeds and Motorcycles
22 was approved in Board Order No. A.I. 8(2023); and
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24 **WHEREAS** Co-operators’ most recently approved rating program for Motorhomes, Private
25 Trailers and Camper Units was approved in Board Order No. A.I. 47(2023); and
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27 **WHEREAS** CUMIS proposed to adopt the 2023 CLEAR Rate Group table for Motorcycles; and
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29 **WHEREAS** the overall rate level changes for this filing are +2.28% for Motorcycles, +0.00% for
30 Motorhomes and +10.60% for Private Trailers; and
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32 **WHEREAS** the overall rate level changes for Mopeds and Camper Units are undefined due to a
33 lack of any exposures; and

1 **WHEREAS** the revised rating program is filed in accordance with the Mandatory Simplified Filing
2 Guidelines; and

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4 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
5 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
6 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the
7 **Insurance Companies Act** or the respective regulations thereunder.

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10 **IT IS THEREFORE ORDERED THAT:**


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- 12 1. The revised rating program received September 29, 2023 from CUMIS General Insurance
13 Company for its Miscellaneous Vehicles category of automobile insurance, including Mopeds,
14 Motorcycles, Motorhomes, Private Trailers and Camper Units, is approved to be effective no
15 sooner than April 1, 2024 for new business and May 1, 2024 for renewals.

DATED at St. John’s, Newfoundland and Labrador, this 24th day of November, 2023.


Kevin Fagan
Chair and Chief Executive Officer


John O'Brien, FCPA, FCA, CISA
Commissioner


Christopher Pike, LL.B., FCIP
Commissioner


Jo-Anne Galarneau
Executive Director and Board Secretary